



December 15, 2025

EG Group completes sale of Italian business

December 15, 2025 – EG Group has today completed the sale of its Italian business (“EG Italia”) to a consortium of established Italian operators comprising PAD Multienergy S.p.A, Vega Carburanti S.p.A, Toil S.p.A, Dilella Invest S.p.A and GIAP s.r.l following approval from the Italian Competition Authority. This transaction values EG Italia at an enterprise value of €425 million.

EG Group’s exit from the Italian market represents a further positive step in its ongoing strategy to focus on its core markets and strengthen its balance sheet. Proceeds from the sale will be used to further repay debt.

Russ Colaco, Chief Executive Officer of EG Group, said: *“I would like to thank the team at EG Italia for their outstanding contribution to our business. EG Italia’s new ownership is well-placed to lead the business into its next chapter, and I wish them every success.*

We remain focused on driving the growth of our business in our core markets and strengthening our balance sheet through debt reduction and deleveraging.”

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About EG Group

Founded in 2001, EG Group is a leading independent convenience retailer, which has established partnerships with global brands, and a focused portfolio of proprietary brands.

The Group currently has operations in eight countries, with its single biggest market by revenue being the USA, followed by Europe, including Germany, France, Netherlands, Luxembourg, Belgium and the United Kingdom, as well as Australia.

EG Group currently employs c.33,000 colleagues working in more than 4,300 high-quality sites across its markets – and delivers a world-class grocery & merchandise, foodservice and fuel retail proposition to nearly one billion customers each year.

The Group partners with global brands, and also has its own proprietary brands, including Cumberland Farms, Fastrac, Kwik Shop, Quik Stop, Sprint, Tom Thumb, and Turkey Hill in the USA, and Go Fresh in Europe.

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