



18 September, 2024

## **EG Group update on UK divestment**

**BLACKBURN, 18th September 2024:** EG Group, a leading international operator of convenience retail, foodservices and fuel stations, announced on the 7<sup>th</sup> June 2024 that it will sell its remaining UK forecourt business and certain foodservice locations to Zuber Issa, co-founder and co-CEO, who will focus on returning to his entrepreneurial roots with a view to leading and growing a new UK petrol forecourt and convenience retail business, including food service, to be branded 'EG on the Move'.

All relevant approvals for the UK transaction have now been received and the group is progressing to completion expected on 31<sup>st</sup> October 2024. On completion, Zuber will step down from his executive leadership capacity at EG Group, becoming a non-executive director, and Mohsin will be CEO.

Mohsin Issa said: "This is a very exciting time for EG Group and the wider sector. I am delighted to return to lead EG Group where there are many opportunities. I would like to also pay tribute to Zuber's effective leadership, incredible contribution, dedication and commitment to EG Group. We embarked on this exciting enterprise journey together knowing no boundaries, moving from one site in Bury to the world class global convenience business that it is today. I look forward to continuing to work with my brother and receiving his strategic counsel as a fellow shareholder and board member on the EG Group Board."

Zuber Issa said: "Mohsin and I have realised and surpassed our own expectations and the Group is a UK success story on a global stage. We pioneered the convenience retail and foodservice model at the roadside and now EG has an extensive global network spanning nine international markets across the UK, Continental Europe, US and Australia with more than 5,500 sites and employing about 38,000 colleagues. Our business represents the very best standards and customer experience of leading retail brands in fuel, foodservice, grocery and merchandise. I am very proud of what we have built together and look forward to being part of the Group's continued success."

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### **About EG Group**

Founded in 2001 by the Issa family, United Kingdom-based EG Group is a leading independent convenience retailer, which has established partnerships with global brands, as well as a focused portfolio of proprietary brands.

The business has an established pedigree of delivering an excellent Grocery & Merchandise, Foodservice and Fuel proposition in all the markets in which it operates. EG Group currently employs c. 38,000 colleagues working in over 5,500 sites across the UK&I, Europe, USA and Australia. The business is regularly recognised for innovation and investment in convenience retail assets, employees and systems. Zuber Issa and Mohsin Issa, co-Founders of EG Group, were jointly named the 2018 EY Entrepreneur of the Year in the UK.

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