



# EG Group completes divestment of remaining UK forecourt business

BLACKBURN, 1st November 2024: EG Group, a leading international operator of convenience retail, foodservices and fuel stations, has completed the sale of its remaining UK forecourt business and certain foodservice locations to co-founder Zuber Issa. The transaction proceeds will be used to repay debt.

As previously announced, following completion of the transaction, Zuber has now stepped down from his executive leadership capacity at EG Group, becoming a non-executive director. Cofounder Mohsin Issa will lead the Group as sole CEO, working closely with the business' highly experienced senior management team.

EG has an extensive global network spanning nine international markets across the UK, Continental Europe, US and Australia with more than 5,500 sites and employing about 38,000 colleagues.

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### **About EG Group**

Founded in 2001 by the Issa family, United Kingdom-based EG Group is a leading independent convenience retailer, which has established partnerships with global brands, as well as a focused portfolio of proprietary brands.

The business has an established pedigree of delivering an excellent Grocery & Merchandise, Foodservice and Fuel proposition in all the markets in which it operates. EG Group currently employs c. 38,000 colleagues working in over 5,500 sites across the UK&I, Europe, USA and Australia. The business is regularly recognised for innovation and investment in convenience retail assets, employees and systems. Zuber Issa and Mohsin Issa, co-Founders of EG Group, were jointly named the 2018 EY Entrepreneur of the Year in the UK.

## For further information please contact:

### **FGS Global**

Rollo Head: 07768 994987 Jenny Davey: 07901 513610 James Thompson: 07947 796965 EGGroup-LON@fgsglobal.com

#### **EG Group**

Daniela Higgins, Director of Group Finance <a href="mailto:Daniela.Higgins@eg.group">Daniela.Higgins@eg.group</a>