



11 August, 2025

EG Group agrees sale of its Italian business

- EG Group to sell its Italian business to a consortium of leading Italian operators for an enterprise value of €425 million
- Transaction will mark EG Group's full exit from the Italian market as part of its ongoing strategy to focus on its core markets and strengthen its balance sheet
- Proceeds of the sale will be used to further repay debt

11 August, 2025: EG Group, a leading international operator of convenience retail, foodservice and fuel stations, today announces that it has entered into a definitive agreement to sell its Italian business to a consortium of established Italian operators comprising PAD Multienergy S.p.A., Vega Carburanti S.p.A., Toil S.p.A., Dilella Invest S.p.A., and GIAP s.r.l.

This sale represents another positive step in EG Group's ongoing strategy to focus on its core markets and strengthen its balance sheet. The transaction, which values the business at an enterprise value of €425 million (subject to customary closing adjustments), will mark EG Group's exit from the Italian market. The proceeds of the sale will be used to further reduce debt.

Russ Colaco, CEO of EG Group, said:

"We remain relentlessly focused on driving forward EG Group's growth strategy. This important transaction is fully aligned with this strategy, as we continue to focus on our core markets with the greatest growth potential and deliver on our deleveraging programme. We are grateful to our colleagues in Italy for their hard work and dedication, and we wish the business continued success in the future."

The Consortium representatives said:

"The acquisition of EG Italia allows us to generate new and key synergies for the development of the fuel stations network with the expansion of the services offered also with a view to the energy transition. The EG network together with the networks of the Consortium members, all leaders in their reference territories, will enhance the know-how and skills of the EG Italia organization, heir to the culture of Esso Italiana since 2018."

The transaction is subject to antitrust and other standard regulatory approvals, with completion expected by the end of 2025. BofA Securities acted as exclusive financial advisors and A&O Shearman as legal advisors to EG Group on the transaction.

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About EG Group

Founded in 2001, EG Group is a leading independent convenience retailer, which has established partnerships with global brands, and a focused portfolio of proprietary brands.

The Group currently has operations in nine countries, with its single biggest market by revenue being the USA, followed by Europe, including Italy, Germany, France, Netherlands, Luxembourg, Belgium and the United Kingdom, as well as Australia.

EG Group currently employs about 38,000 colleagues working in more than 5,500 high-quality sites across its markets – and delivers a world-class grocery & merchandise, foodservice and fuel retail proposition to nearly 1 billion customers each year.

The Group partners with global brands, and also has its own proprietary brands, including Cumberland Farms, Fastrac, Kwik Shop, Quik Stop, Sprint, Tom Thumb, and Turkey Hill in the USA, and Go Fresh in Europe.

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