



14 August, 2025

EG Group agrees sale of its Australian business

- EG Group has agreed to sell its Australian business to Ampol Limited (“Ampol”) (ASX:ALD) for an enterprise value of A\$1.1 billion
- The transaction represents further progress in the Group’s strategy to focus on its core markets and strengthen its balance sheet

14 August, 2025: EG Group, a leading international operator of convenience retail, foodservice and fuel stations, today announces that it has entered into a definitive agreement to sell its Australian business to Ampol.

The transaction values the EG Australia business at an enterprise value of A\$1.1 billion (subject to customary closing adjustments), comprising A\$850 million of cash proceeds and A\$250 million of Ampol stock. This sale will mark the Group’s exit from the Australian market, with proceeds to be used to further reduce the Group’s debt. This sale represents further progress, following the announcement of an agreement to sell EG Italy on 11 August, 2025, in the Group’s strategy to develop its core market operations, strengthen its balance sheet and reduce leverage.

Russ Colaco, CEO of EG Group, said:

“This transaction is a significant milestone in our ongoing efforts to streamline EG Group’s global portfolio and sharpen our focus on the markets where we see the largest growth opportunities. I would like to sincerely thank the Australian leadership team and all our colleagues for their significant contributions to the business.

“We remain fully focused on executing our strategy and building a platform for further growth, with our world-class grocery & merchandise, foodservice and fuel retail proposition.”

The Australian transaction is subject to antitrust and other standard regulatory approvals, with completion expected by mid 2026. BofA Securities acted as exclusive financial advisor and Gilbert + Tobin as legal advisor to EG Group on the transaction.

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About EG Group

Founded in 2001, EG Group is a leading independent convenience retailer, which has established partnerships with global brands, and a focused portfolio of proprietary brands.

The Group currently has operations in nine countries, with its single biggest market by revenue being the USA, followed by Europe, including Italy, Germany, France, Netherlands, Luxembourg, Belgium and the United Kingdom, as well as Australia.

EG Group currently employs about 38,000 colleagues working in more than 5,500 high-quality sites across its markets – and delivers a world-class grocery & merchandise, foodservice and fuel retail proposition to nearly 1 billion customers each year.

The Group partners with global brands, and also has its own proprietary brands, including Cumberland Farms, Fastrac, Kwik Shop, Quik Stop, Sprint, Tom Thumb, and Turkey Hill in the USA, and Go Fresh in Europe.

About Ampol

Ampol is an independent Australian company and supplies the country's largest branded petrol and convenience network as well as refining, importing and marketing fuels and lubricants. Ampol has a deep history spanning over 100 years, having grown to become Australia's largest transport energy provider, including through the AmpCharge electric vehicle charging network, to ensure customers' evolving needs are met.

For further information please contact:

For UK, US and international media

FGS Global

Rollo Head: 07768 994987

Jenny Davey: 07901 513610

James Thompson: 07947 796965

EGGroup-LON@fgsglobal.com

For Australia media

Cato & Clive

Clive Mathieson

clive@catoandclive.com

Sue Cato

cato@catoandclive.com

EG Group

Daniela Higgins, Director of Group Finance

Daniela.Higgins@eg.group