

CUMBERLAND FARMS COMPLETES THE SALE OF ITS AUSTRALIAN BUSINESS

June 30, 2026: Cumberland Farms (“the Group”) has today completed the sale of its Australian business to Ampol Limited (ASX: ALD) for cash proceeds of approximately US\$830 million, following approval from the Australian Competition and Consumer Commission earlier this month.

This transaction marks Cumberland Farms' exit from the Australian market and represents a significant milestone in the Group's strategy to both deleverage and concentrate on its core growth markets of the US – its single biggest market by revenue and site numbers – and Europe.

The proceeds of the sale will be used to fully repay the Group’s USD Senior Secured Notes, further reducing its debt and annual interest costs.

Russ Colaco, CEO of Cumberland Farms, said: *“This is an important step in reshaping our global portfolio, strengthening our balance sheet and improving liquidity. I want to thank the Australian team for their contributions to the business over the years. We are now firmly focused on our core growth markets in the US and Europe.”*

BofA Securities acted as exclusive financial advisor and Gilbert + Tobin as legal advisor to the Group on the transaction.

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About Cumberland Farms

Cumberland Farms (“the Group”) is a leading independent convenience retailer, which has established partnerships with global brands, and a focused portfolio of proprietary brands.

The Group currently has operations in seven countries, with its single biggest market by revenue being the USA, followed by Europe, including Germany, France, Netherlands, Luxembourg, Belgium and the United Kingdom.

Cumberland Farms operates high-quality sites across its markets and delivers a world-class grocery & merchandise, foodservice and fuel retail proposition to nearly one billion customers each year.

The Group partners with global brands, and has its own proprietary brands, including Cumberland Farms, Fastrac, Kwik Shop, Quik Stop, Sprint, Tom Thumb, and Turkey Hill in the USA, and Go Fresh and Maxi Fresh in Europe.

Cumberland Farms is a trading name of EG Group Limited.

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