



February 25, 2026

EG Group to divest French operations

February 25, 2026 – EG Group, a leading international operator of convenience retail, foodservice, and fuel stations, today announces it has reached an agreement to divest its French operating business to Zuber Issa's EG On The Move, by entering into a put option agreement, as part of a broader strategic exit from the French market.

The announcement forms part of EG Group's broader divestment of its French operations, which comprises a series of transactions, and commenced with the sale of the Group's Vitry fuel depot which completed in December 2025. In addition to this, the Group has entered into agreements to sell certain sites, primarily in the Paris metropolitan area, to property developers for alternative use. These asset sales are expected to be completed over the next twelve months.

The transaction with EG On The Move will be submitted to the relevant employees' representative bodies, in accordance with French law and is subject to the satisfaction of customary regulatory conditions, with completion expected to occur in the second quarter of 2026.

These transactions underscore EG Group's continued progress to both focus on its core growth markets and to strengthen its balance sheet, with net proceeds to be used to repay Group debt.

Russ Colaco, CEO of EG Group, said: *"These transactions are a continued demonstration of our commitment to strengthening EG Group's balance sheet through debt reduction and a disciplined approach to portfolio management. By strategically reshaping our European footprint, we are bringing additional focus to our core markets where we have identified the most attractive organic growth opportunities. I would like to thank our employees supporting the French business for their many contributions to EG Group."*

Rothschild & Co acted as sole financial adviser and A&O Shearman as legal adviser to EG Group on the disposal to EG On The Move.

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About EG Group

Founded in 2001, EG Group is a leading independent convenience retailer, which has established partnerships with global brands, and a focused portfolio of proprietary brands.

The Group currently has operations in eight countries, with its single biggest market by revenue being the USA, followed by Europe, including Germany, France, Netherlands, Luxembourg, Belgium and the United Kingdom, as well as Australia.

EG Group currently employs c.33,000 colleagues working in more than 4,300 high-quality sites across its markets – and delivers a world-class grocery & merchandise, foodservice and fuel retail proposition to nearly one billion customers each year.

The Group partners with global brands, and also has its own proprietary brands, including Cumberland Farms, Fastrac, Kwik Shop, Quik Stop, Sprint, Tom Thumb, and Turkey Hill in the USA, and Go Fresh in Europe.

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