



FOR IMMEDIATE RELEASE 14 DECEMBER 2020

EG Group to Acquire Forecourt Portfolio from OMV in Germany

BLACKBURN, UK. 14 DECEMBER 2020 – EG Group is pleased to announce that it has entered into a binding agreement to acquire a network of 285 petrol station forecourts in Southern Germany from OMV Deutschland GmbH, for €485 million.

The OMV sites are primarily in the Bavaria and Baden-Württemberg regions. The acquisition will expand EG's presence in Germany, where EG already operates sites under the ESSO fuel brand. As part of the agreement EG will inherit existing fuel supply agreements from OMV.

Zuber Issa, co-Founder and co-CEO of EG Group, commented: "We are very pleased to have reached an agreement to acquire the OMV retail business in Germany. The acquisition is an exciting opportunity for us to expand EG Group's footprint in Germany, a key European market where we see significant growth potential. We look forward to integrating the business into our broader portfolio and further strengthening it through our expertise in Grocery & Merchandise and Foodservice."

Mohsin Issa, co-Founder and co-CEO of EG Group, added "The OMV team that will join the EG family have done an outstanding job of positioning the portfolio for success. The business delivers fuel throughput of approximately 1 billion litres per annum and has a loyal customer base. The supply agreements we will inherit are extremely competitive and alongside the continuation of OMV fuel card acceptance, provide a solid foundation on which we can continue to build."

The purchase price of €485 million is subject to customary net working capital and net debt adjustments, is being funded using existing cash reserves and facilities, and will be leverage neutral for EG Group. EG has also agreed to assume outstanding lease liabilities, implying a total enterprise value of €614 million. The transaction is expected to close in 2021, subject to regulatory approvals.

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About EG Group

Founded in 2001 by the Issa Family, United Kingdom based EG Group is a leading convenience retailer who has established partnerships with global brands. The business has an established pedigree of delivering a world class fuel, grocery & merchandise and foodservice offer.

EG Group currently employs in excess of 45,000 colleagues working in more than 6,000 sites across Europe, USA and Australia.

Zuber Issa CBE and Mohsin Issa CBE, Founders and co-CEOs, EG Group, were recently honoured in the Queen's Birthday Honours List 2020, for their contribution to business and charity. They were also jointly named the 2018 EY Entrepreneur of the Year in the UK.

Further information at www.eurogarages.com.

Forward Looking Statements

Certain statements contained in this release are forward looking statements, and may discuss our future plans or our expectations regarding our business performance. Forward- looking statements are not guarantees of future business performance or that that future events will occur, and inherently involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of management. Therefore, actual outcomes and results may differ materially from what is expressed in any forward-looking statements, and we cannot assure you that the results or developments expressed in these statements will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Other than as may be required under applicable law, we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.



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