



June 1, 2026

## **Cumberland Farms completes acquisition of Coen Markets**

**June 1, 2026** – Cumberland Farms has today completed the acquisition of Coen Markets, expanding its US footprint across the Pittsburgh region by adding 54 well-positioned, farmhouse-style stores, three New-to-Industry locations and 20 dealer sites to its network.

Coen Markets has built a well-regarded retail offering in Western Pennsylvania, Eastern Ohio and Northern West Virginia, anchored by its fresh foodservice program, which includes its signature chicken, Roll Zone pepperoni rolls and hand-made pizza, as well as the Club Coen loyalty platform. Those capabilities will now sit within Cumberland Farms' broader US portfolio.

**Russ Colaco, CEO of Cumberland Farms, said:** "We are delighted to welcome the Coen Markets team to Cumberland Farms. The McIlvaine brothers have built an exceptional business with a strong customer base. We look forward to building on the foundation they have created, as part of our growth strategy in the US."

BofA Securities served as financial advisor and Blank Rome LLP and Babst Calland served as legal advisors to Coen Markets. Wells Fargo served as financial advisor and Winston & Strawn served as legal advisor to Cumberland Farms.

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### **About Cumberland Farms**

Cumberland Farms is a leading independent convenience retailer, which has established partnerships with global brands, and a focused portfolio of proprietary brands.

Cumberland Farms currently employs c.32,000 colleagues working in more than 4,000 high-quality sites across its markets – and delivers a world-class grocery & merchandise, foodservice and fuel retail proposition to nearly one billion customers each year.

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Cumberland Farms is a trading name of EG Group Limited