



October 4th, 2021

EG Group acquires Cooplands

BLACKBURN, UK. October 4th, 2021 – EG Group is pleased to announce it has acquired CS Food Group Holdings Limited (“Cooplands”), a bakery business.

Cooplands owns and operates high-quality bakery assets in the United Kingdom (UK), including three bakeries that process ingredients and manufacture fresh food distributed through its supply and logistics network to about 180 stores and cafes, predominantly across the north-east and Yorkshire regions.

Founded by Frederick and Alice Coopland in 1885, Cooplands employs more than 1,600 colleagues and is the UK’s second-largest bakery chain.

The acquisition will accelerate EG Group’s growing and successful diversification into foodservice and adds highly complementary assets that will drive development opportunities in other parts of the business.

Today’s transaction will provide a platform to diversify the Cooplands brand into the transient petrol forecourt and retail convenience store channel, alongside the bakery chain’s traditional store formats, through EG Group’s extensive UK network.

The acquisition of Cooplands as a proprietary brand follows EG Group’s acquisition of LEON, the British ‘naturally fast food’ restaurant chain, in May 2021.

These two brands complement EG Group’s extensive foodservice brand portfolio, including popular third-party brands such as Starbucks, KFC and Subway.

EG Group plans to invest in the Cooplands brand and fresh food offer, to help ensure it continues to satisfy existing customers and attract new ones.

Zuber and Mohsin Issa, Founders and Co-CEOs of EG Group, said: “We are very pleased to welcome Cooplands’ many talented colleagues to the EG Group family. Cooplands has a proven track record in the fresh bakery sector and vertical integration with EG Group will help to further drive our success in foodservice, where we continue to see strong growth opportunities in the UK and globally.

“Following the acquisition of LEON in May, Cooplands is another fantastic fresh food brand to add to EG Group’s existing portfolio of third-party foodservice brands.

“The transaction will broaden the reach of Cooplands beyond the brand’s northern heartlands and bring its much-loved food to more existing and new customers through EG Group’s unparalleled network of roadside forecourts and retail convenience stores. We know that Cooplands’ impressive bakery platform and our food service expertise will be a winning combination.”

Belinda Youngs, CEO of Cooplands, said: “Cooplands is proud to be joining EG Group and bringing our long history of skills and expertise in the bakery industry in both manufacturing and retail to the company. We are looking forward to a great future for the Cooplands brand.”

- ENDS -

About EG Group

Founded in 2001 by the Issa family, United Kingdom-based EG Group is a leading convenience retailer which has established partnerships with global brands. The business has an established pedigree of delivering a world-class Grocery & Merchandise, Foodservice and Fuel offer.

EG Group currently employs in excess of 45,000 colleagues working in more than 6,100 sites across USA, UK & Ireland, Continental Europe and Australia.

Zuber Issa CBE and Mohsin Issa CBE, founders and co-CEOs, EG Group, were honoured in the Queen's Birthday Honours List 2020, for their contribution to business and charity. They were also jointly named the 2018 EY Entrepreneur of the Year in the UK.

Forward Looking Statements

Certain statements contained in this release are forward looking statements, and may discuss our future plans or our expectations regarding our business performance. Forward- looking statements are not guarantees of future business performance or that that future events will occur, and inherently involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of management. Therefore, actual outcomes and results may differ materially from what is expressed in any forward-looking statements, and we cannot assure you that the results or developments expressed in these statements will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Other than as may be required under applicable law, we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

For further information please contact:

Media Enquiries

Finsbury Glover Hering
Rollo Head 07768 994987
Jenny Davey 07901 513610
James Thompson 07947 79695
EGGroup-LON@finsbury.com

Investor Enquiries

Daniela Carette, Director of Corporate Finance and Investor Relations
EGInvestorrelations@eurogarages.com